

UNITED STATES BANKRUPTCY COURT

DISTRICT OF Arizona

In re: PCT International, Inc

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Case No. 19-14586

Debtor(s)

☐ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 06/30/2022

Petition Date: 11/15/2019

Plan Confirmed Date: 11/12/2021

Plan Effective Date: 12/10/2021

This Post-confirmation Report relates to: ☒ Reorganized Debtor

☐ Other Authorized Party or Entity: _____

Name of Authorized Party or Entity

/s/Doug Drury

Signature of Responsible Party

07/22/2022

Date

Doug Drury

Printed Name of Responsible Party

7855 S. River Parkway – Suite 222 • Tempe, AZ
85284

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$4,944,752	\$10,897,702
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$4,944,752	\$10,897,702

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		\$103,621	\$2,667,053	\$51,226	\$2,474,611
	Aggregate Total					
	Itemized Breakdown by Firm					
	Firm Name	Role				
i	Stinson LLP	Lead Counsel	\$60,511	\$854,371	\$5,611	\$780,611
ii	Perkins Coie LLP	Lead Counsel	\$0	\$558,599	\$0	\$536,375
iii	Sacks Tierney	Lead Counsel	\$0	\$539,850	\$8,221	\$519,405
iv	Keegan Linscott & Associates	Financial Professional	\$43,110	\$270,926	\$15,000	\$175,000
v	Allen Barnes & Jones	Efficiency Counsel	\$0	\$381,462	\$22,394	\$386,375
vi	LKW Consulting LLC	Financial Professional		\$0	\$0	\$15,000
vii	Wilenchick & bartness	Special Counsel	\$0	\$51,845	\$0	\$51,845
viii	Folks Hess PLLC	Special Counsel		\$10,000	\$0	\$10,000
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b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor				\$20,760	\$78,358
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Integrated Accounting	Financial Professional			\$0	\$27,764
ii	Sun Belt Capital	Financial Professional			\$0	\$15,000
iii	Thomas Galvani	Special Counsel			\$20,760	\$35,594
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c.	All professional fees and expenses (debtor & committees)				\$0		\$0

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$9,305,537	\$1,373,680	\$5,480,546	\$9,303,337	59%
b. Secured claims	\$68,732	\$8,556	\$17,112	\$65,679	26%
c. Priority claims	\$1,531,891	\$200,000	\$443,134	\$1,531,891	29%
d. General unsecured claims	\$34,541,960	\$187,815	\$3,411,939	\$32,669,960	10%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnaire

a. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: 09/15/2022

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☐ No ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/Doug Drury

Signature of Responsible Party

General Council

Title

Doug Drury

Printed Name of Responsible Party

04/22/2022

Date